



1015 Kaw Valley Pk Cir Wamego, KS 66547 t: 785-456-2021
 414 W Bertrand Ave St Marys, KS 66536 t: 785-437-6585
 103 E Parallel St. Clifton, KS 66937 t: 785-455-3345

Find us online at: www.KVSB.com

Commercial or Agricultural Loan Application

IMPORTANT APPLICANT INFORMATION: Federal law requires financial institutions to obtain sufficient information to verify your identity. You may be asked several questions and to provide one or more forms of identification to fulfill this requirement. In some instances we may use outside sources to confirm the information. The information you provide is protected by our privacy policy and federal law.

Applicant Name(s):		Date:
Applicant Address & Email:		Telephone #:
Taxpayer I.D. #:	Nature of Business:	Business Year End Date:

General Information

Legal Relationship:	☐ Sole-Proprietorship	☐ Partnership	☐ Corporation	☐ LP/LLP/LLC	☐ Other
Authorization Resolution Dated:	☐ Submitted with Statement	☐ On File With Creditor	☐ To Be Provided		
Income Tax Return Filed Through What Date:	Are Any Returns Being Contested or Audited?		☐ Yes	☐ No	
Accountant or Accounting Firm Contact Info:					

Additional information Requested

Names and Date of Birth of Persons Authorized to Borrow Money on Behalf of and in the Name of the Applicant(s):

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Loan Request

Amount Requested:	☐ Secured	☐ Unsecured	☐ Initial Request	☐ Additional Advance
Use of Proceeds (Purpose of Loan):				
Terms:				

Financial Summary

☐ Financial Statement Submitted with this Summary ☐ Current Financial Statement on File with Creditor

Assets

Liabilities

Current Assets		Current Liabilities	
Accounts Receivable		Long Term Liabilities	
Gross Inventory		Other Liabilities	
Fixed Assets		Total Liabilities	
Other		Net Worth (Total Assets minus Total Liabilities)	
Total Assets		Total Liabilities and Net Worth	

Profit and Loss

Date From:

Date To:

Net Sales:

Net Operating Profit:

Gross Profit:

Net Profit/Loss:

CREDIT DENIAL NOTICE

If your gross revenues were \$1,000,000 or less in your previous fiscal year, or you are requesting trade credit, a factoring agreement, or similar types of business credit in this Commercial/Ag Loan Application, and if your application for business credit is denied, you have the right to a written statement of the specific reason for the denial. To obtain the statement please contact Kaw Valley State Bank within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement. The Notice at the right describes additional protections extended to you.

EQUAL CREDIT OPPORTUNITY NOTICE

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the base of race, color, religion, national origin, sex, marital status, age (providing the applicant has the capacity to enter into a binding contract), because all or a part of the applicant's income derives from any public assistance program, or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this loan concerning the creditor is: FDIC.

NOTICE - JOINT CREDIT

If Co-Applicant Signature applies, then: WE INTEND TO APPLY FOR JOINT CREDIT

The information and the information provided on all accompanying financial statements and schedules is provided for the purpose of obtaining credit for the Applicant(s) or for the purpose of the Applicant(s) guaranteeing credit for others. Applicant(s) acknowledge that representations made in this statement will be relied on by Creditor in its decision to grant such credit. This Statement is true and correct in every detail and accurately represents the financial condition of the Applicant(s) on the date given below. Creditor is authorized to make all inquiries it deems necessary to verify the accuracy of the information contained herein and to determine the creditworthiness of the Applicant(s). Applicant(s) will promptly notify Creditor of any subsequent changes which would affect the accuracy of this Statement. Creditor is further authorized to answer any questions about Creditor's credit experience with Applicant(s). Applicant(s) are aware that any knowing or willful false statements regarding the value of the above property for purposes of influencing the actions of Creditor can be a violation of federal law, 18 U.S.C. 1014, and may result in a fine or imprisonment or both. In addition, each individual signing below authorizes the Creditor to check their individual credit account and employment history and have a credit reporting agency prepare a consumer credit report on them.

By signing below, the undersigned agree(s) to all terms and conditions of the Application.

By: _____	By: _____
Signature	Signature
Date	Date

By: _____	By: _____
Signature	Signature
Date	Date

DEFINITIONS

1. **Current Assets** - Cash, Marketable securities, accounts receivable - trade (net), inventory (net) and other current assets.
2. **Account/Trade Receivables** - All current accounts and notes and deferred notes, less reserve for bad debts.
3. **Inventory-Gross** - Value of finished goods, work in progress, and raw materials.
4. **Fixed Assets** - Net value of all land, buildings, machinery, equipment, fixtures, furnitures, etc.
5. **Current Liabilities** - Bank notes payable, other trade notes payable, accounts payable-trade, other accounts payable, due to officers and employees, taxes-income other, accrued expenses, long-term debt due within one year, and all other liabilities.
6. **Long Term Liabilities** - Notes, bonds, and mortgages and other accounts coming due in one year or more.
7. **Net Sales** - All sales less discounts, charge-backs and allowances.
8. **Gross Profit** - Net sales less the cost of goods sold
9. **Net Operating Profit** - Gross profit less expenses, (selling, general and administrative, interest, depreciation), officer's compensation, and other expenses.
10. **Net Profit or Loss** - Net operating profit, plus other income, less federal, state, and local taxes.
11. **Gross Revenues** - Value of all sales and services provided prior to deducting discounts, charge backs, and allowances. This amount is requested to determine Applicant's rights and Creditor's obligations under the Equal Credit Opportunity Act. The term has no exact accounting definition and Creditor will rely on value provided by Applicant.

Customer Due Diligence Questions

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| Do you have an ATM on site? | ☐ Yes ☐ No | Does your company cash checks at your business? | ☐ Yes ☐ No |
| Do you anticipate monthly wire transfers? | ☐ Yes ☐ No | If yes, how many per year? | |
| ACH Origination? | DEBIT / CREDIT ☐ Yes ☐ No | | |